

**Combined Clean Water & Drinking Water State Revolving Fund
Projected Coverage**

Year Ending	State Match Bonds				Leveraged Bonds				Total Bonds			
	Annualized Revenues Available for State Match Debt Service ⁽¹⁾	Annual State Match Debt Service	Surplus of Available Revenues After Debt Service Coverage	Surplus of Unrestricted Revenues After State Match Debt Service Coverage	Annualized Revenues Available for Leveraged Bonds	Annual Leveraged Debt Service Coverage	Annualized Revenues Available for Leveraged Bonds	Annual Leveraged Debt Service Coverage	Annualized Total Revenue Available for Total Debt Service Coverage	Annual Revenue Available for Total Debt Service Coverage	Annual Surplus of Available Revenues After Debt Service Coverage	Total Coverage
8/1/2025	31,136,960	5,574,376	25,562,583	5.59x	38,258,378	75,585,368	52,472,504	1.44x	81,159,744	58,046,881	23,112,864	1.40x
8/1/2026	22,476,631	5,841,660	16,634,971	3.85x	45,841,983	62,476,955	51,263,455	1.22x	68,318,614	57,105,115	11,213,499	1.20x
8/1/2027	22,684,980	5,569,534	17,115,446	4.07x	52,839,877	69,955,322	48,961,882	1.43x	75,524,856	54,531,416	20,993,440	1.38x
8/1/2028	23,404,687	5,540,858	17,863,828	4.22x	52,218,109	70,081,938	48,538,168	1.44x	75,622,796	54,079,026	21,543,769	1.40x
8/1/2029	22,999,585	5,515,805	17,483,780	4.17x	50,406,804	67,890,584	48,326,929	1.40x	73,406,389	53,842,734	19,563,655	1.36x
8/1/2030	20,080,837	179,598	19,901,238	111.81x	48,400,357	68,301,595	49,288,729	1.39x	68,481,193	49,468,327	19,012,867	1.38x
8/1/2031	19,251,451		19,251,451		48,288,194	67,539,645	46,465,967	1.45x	67,539,645	46,465,967	21,073,678	1.45x
8/1/2032	18,437,731		18,437,731		47,835,267	66,272,998	45,324,055	1.46x	66,272,998	45,324,055	20,948,943	1.46x
8/1/2033	17,635,113		17,635,113		47,752,375	65,387,488	43,614,047	1.50x	65,387,488	43,614,047	21,773,441	1.50x
8/1/2034	16,830,130		16,830,130		47,730,046	64,560,176	43,605,547	1.48x	64,560,176	43,605,547	20,954,629	1.48x
8/1/2035	16,021,189		16,021,189		47,860,321	63,881,510	39,488,981	1.62x	63,881,510	39,488,981	24,392,529	1.62x
8/1/2036	15,230,803		15,230,803		47,991,335	63,222,138	39,486,543	1.60x	63,222,138	39,486,543	23,735,595	1.60x
8/1/2037	14,436,223		14,436,223		48,336,361	62,772,583	39,479,421	1.59x	62,772,583	39,479,421	23,293,162	1.59x
8/1/2038	13,636,031		13,636,031		48,585,824	62,221,856	35,899,797	1.73x	62,221,856	35,899,797	26,322,059	1.73x
8/1/2039	12,823,072		12,823,072		49,139,144	61,962,216	28,078,097	2.21x	61,962,216	28,078,097	33,884,119	2.21x
8/1/2040	12,061,224		12,061,224		49,531,633	61,592,857	28,072,173	2.19x	61,592,857	28,072,173	33,520,684	2.19x
8/1/2041	11,286,437		11,286,437		50,009,691	61,296,128	28,077,707	2.18x	61,296,128	28,077,707	33,218,422	2.18x
8/1/2042	10,506,351		10,506,351		48,209,621	58,715,972	28,076,878	2.09x	58,715,972	28,076,878	30,639,095	2.09x
8/1/2043	9,700,619		9,700,619		45,594,636	55,295,255	21,812,806	2.53x	55,295,255	21,812,806	33,482,449	2.53x
8/1/2044	8,981,317		8,981,317		41,876,414	50,857,731	21,811,420	2.33x	50,857,731	21,811,420	29,046,311	2.33x
8/1/2045	8,322,457		8,322,457		37,165,026	45,487,483	21,807,665	2.09x	45,487,483	21,807,665	23,679,818	2.09x
8/1/2046	7,689,237		7,689,237		34,698,110	42,387,347	21,809,750	1.94x	42,387,347	21,809,750	20,577,597	1.94x
8/1/2047	7,145,111		7,145,111		28,883,935	36,029,046	17,700,382	2.04x	36,029,046	17,700,382	18,328,664	2.04x
8/1/2048	6,680,224		6,680,224		28,069,291	34,749,515	11,663,000	2.98x	34,749,515	11,663,000	23,086,515	2.98x
8/1/2049	6,259,420		6,259,420		27,256,191	33,515,611	11,667,750	2.87x	33,515,611	11,667,750	21,847,861	2.87x
8/1/2050	5,839,616		5,839,616		26,901,280	32,740,896	11,661,500	2.81x	32,740,896	11,661,500	21,079,396	2.81x
8/1/2051	5,427,653		5,427,653		25,963,521	31,391,174	11,663,750	2.69x	31,391,174	11,663,750	19,727,424	2.69x
8/1/2052	5,026,117		5,026,117		24,374,117	29,400,234	11,668,000	2.52x	29,400,234	11,668,000	17,732,234	2.52x
8/1/2053	4,652,352		4,652,352		21,247,174	25,899,526	11,663,000	2.22x	25,899,526	11,663,000	14,236,526	2.22x
8/1/2054	4,307,517		4,307,517		19,710,505	24,018,022	11,193,000	2.15x	24,018,022	11,193,000	12,825,022	2.15x

⁽¹⁾ Includes loan interest repayments, funds on hand in deposit in the Bond Funds and interest earnings on funds at an assumed rate of 2.50% through 2029 and 0.50% thereafter (or, to the extent permitted by the Investment Agreements, the rates applicable thereafter). Does not include any Subsidy Payments which the District may receive with respect to the Series 2010A Bonds.

⁽²⁾ Consists of principal repayments from loans in repayment, and the portion of the closed and approved loans as of June 30, 2024 which can reasonably be expected to be funded from existing funds available to the District and bond proceeds and funds on hand in deposit in the Bond Funds. See Appendix B for a list of loans.